

203 Advanced Auditing And Recent Advances in Accounting, Taxation & Auditing

Unit No.	Unit Title	Contents
1	Introduction and Standard on Auditing	Auditing concepts. Basic principles governing an audit - Audit Programme - Vouching - Verification and Valuation. Overview of Standard setting process - Role of Auditing and Assurance Standard and Auditing and Assurance Standard Board in India. Brief study of Standards on Auditing issued by the ICAI.
2	Audit of Limited Companies	Preliminaries to the audit of limited company - Audit of share capital transactions - Debentures and other transactions - Audit report with special reference to CARO 2003 - Profit and divisible profit - Dividends - Investigation.
3	Audit Committee and Corporate Governance	Corporate Governance: Introduction-Verification of Compliance of Corporate Governance. Audit Committee: Constitution - Powers of Audit Committee - CEO/CFO Certification to Board - Report on Corporate Governance.
4	Audit under Computerized Information System (CIS) Environment	Special aspects of CIS Audit Environment - Need for review of internal control - Use of Computers for Audit purposes - Audit tools - Test packs - Computerized audit programme.
5	Technology based Accounting	Cloud Accounting, Block Chain Accounting, Role of Artificial Intelligence in Accounting, Automated Accounting Process, Role of Big Data in Accounting
6	Tax Reforms in India	Goods and Service Tax Reforms, Corporate Tax Reforms, Personal Tax Reforms
7	Advanced Accounting for Corporates	Human Resource Accounting, Environmental Accounting, IPR Accounting, ESOP Accounting
8	Emerging Trends in Accounting	Inflation Accounting, Creative Accounting, Forensic Accounting, Lean Accounting